#  (Name of loan program) Private Educational Loan Offer

You are being offered the following private educational loan by:

|  |
| --- |
| University of  |
| Office Name |
| Office physical address Stockton, CA 95211  |
| Office physical addressContact Telephone # |

**Loan Interest Rate & Fees**

0%

Your **starting interest rate** will be:

After this starting rate is set, your rate will NOT change.

**Your rate is fixed.** This means that your interest rate will remain the same, and will not change during the life of your loan. More information on this rate can be found in the reference notes located on page 2 of this notice.

**The maximum rate for this loan is: 0%.**

**Loan Fees**

There are no fees for processing this loan.

$5.00 per month late fee, until the loan goes over (90) ninety days past due when the late fee increases to $15.00 per month thereafter.

$25.00 per return payment fee

**Loan Cost Examples**

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides an estimate based upon the current interest rate being offered to you and the repayment option available

|  |  |  |  |
| --- | --- | --- | --- |
| Repayment OptionNo interest accrues, and no payments are due while enrolled as a full time student in school. | Amount Provided(amount provided directly to your school) | Interest Rate(this is a fixed rate) | Total Paid Over(term of loan) |
| 0 years (00 monthly payments) | $0000.00 | 0% | $0000.00 |

**FEDERAL LOAN ALTERNATIVES**

|  |  |
| --- | --- |
| **Loan Program** | **Current Interest rate by Program Type** |
|  **Perkins** For students | 0% Fixed |
| **Stafford**For students | 0% Fixed Undergraduate subsidized0% Fixed Undergraduate un-subsidized & Graduate |
| **Plus**For Parents and Graduate/ Professional Students | 0% Fixed Federal Family Education Loan0% Fixed Federal Direct Loan |

**You may qualify for Federal education loans.**

For additional information, **contact your school’s financial aid office or the Department of Education at:**

[www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov)

**Next Steps**

 **Find Out About Other Loan Options.**

Some schools have school specific student loan benefits and terms not detailed on this form. Contact your school’s financial aid office or visit the Department of Education’s web site at: [www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov) for more information about other loans.

**To Apply for this Loan, Complete the Application and Self-Certification Form**. You may get the certification form from your school’s financial aid office. If you accept this loan, the loan terms will be available for 30 days (terms will not change during this period) except as permitted by law.

**Bankruptcy Limitations**

If you file for Bankruptcy you may still be required to pay this loan back.

**Reference Notes**

More information about loan eligibility and repayment deferral or forbearance options is available in your loan rights and responsibilities and loan agreement.

The fixed interest rate means that the interest rate listed on your agreement will be the same for the life of the loan. It will not change during the repayment term.